



BARC EMPLOYEE'S CO-OPERATIVE CREDIT SOCIETY LIMITED

(Reg. No. 29770)

R-5 Shed, Behind RLG, BARC, Trombay, Mumbai - 400 085.

RECURRING DEPOSIT ACCOUNT OPENING FORM

Sr. No. : 5250

Sir,

Please open a recurring deposit account against my name as per the details given below and deduct the monthly contribution from my salary.

Your's faithfully

(Signature)

Name (in block letters)	Membership No.	Comp. Code No.
Employee No.	Monthly Deduction	Period in Months
	 Rs.	
Date of Superannuation	Telephone Extn. No.	Commencing from
Specimen Signature	Specimen Signature	

Mobile No. _____ Email ID : _____

Name of Nominee with Relationship _____

Permanent Address of the Applicant _____

Office use only

Account opened on : _____ R. No.: _____

Deduction started from : _____

Verified by : _____

Clerk / Supervisor : _____

Account No. : _____

Ledger No. : _____

Due on : _____

Chairman / Secretary

PAYMENT OF INSTALLMENT :

- (1) If the installments is not deducted from the salary during the month, the depositor shall be liable to pay to same installment on or before the 6th day of following month. If the depositor fails to do so, interest shall be charged on the installment in arrears at the rate of due interest for every month, the total interest so charged shall be recovered on date of receipt of the default installment.

PAYMENT OF PREMATURED WITHDRAWAL :

- (2) If the depositor wish to discontinue the account before the maturity period, the amount of installment already paid shall be repaid along with simple interest at the rate of Savings Bank Account.
- (3) If the members have taken their maturity amount in next financial year TDS will be applicable for next year.